

TOWN OF GUILDERLAND  
INDUSTRIAL DEVELOPMENT AGENCY  
**AUDIT COMMITTEE**

MEETING MINUTES  
October 17, 2014

Audit Committee Members Present:  
William Young, Esq., Chair  
James Shahda  
Anthony Carrow

Staff Members Present:  
Linda Cure, Administrative Assistant  
Donald Csaposs, CEO  
William Adams, CFO  
Joseph Scott, Esq., Hodgson Russ

Audit Committee Members Absent:

Staff Members Absent:  
None

Other Attendees:

A. Michael Bopp

B. Chairman Young called the meeting of the Industrial Development Agency Audit Committee to order at 8:07am.

I. Public Comment  
None.

II. Approval of Minutes of the Last Meeting  
On a motion made by Mr. Shahda and seconded by Mr. Carrow, the January 13, 2014 minutes were approved.

III. Old Business  
Mr. Adams reported that the PARIS filing is complete; however, he had to re-open the report to include the mortgage tax benefit figures for the Hamilton Square project. Mr. Adams will add a note to the report to indicate the addition.

IV. New Business  
Mr. Csaposs reported that the media has been looking at job numbers and there were two related articles in local newspapers regarding the IDA. The committee discussed re-framing the letter to be sent in December to clarify the total number of current and new FTE for each project. Mr. Csaposs indicated that the auditors are in year two of their three year contract and it will be necessary to send out an RFP after next year.

V. Adjournment  
With no further questions, on a motion made by Mr. Shahda and seconded by Mr. Young, the meeting of the Industrial Development Agency Audit Committee was adjourned at 8:16am.

Respectfully submitted  
Linda Cure, Administrative Assistant